FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol QUANEX CORP [NX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Mannion John J						QUANEA CORF [NX]								Ι,		Direc	tor	10%	Owner	
														_	X		er (give title		r (specify	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 12/01/2006									belov	v) below) VP-Treasurer		v)		
1900 WEST LOOP SOUTH																VP-11	easurer			
SUITE 1500																				
						4. If Amendment, Date of Original Filed (Month/Day/Year)								6	6. Individual or Joint/Group Filing (Check Applicable					
(Street)														L	Line)					
HOUSTO	ON TY	ζ 7	77027												X Form filed by One Reporting Person					
					-										Form filed by More than One Reporting Person					
(City)	(St	ate) (Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
		Iabi	e i - Noi	1-Deriv	ative	_			_	DIS						Jwne	e a			
1. Title of S	ecurity (Inst	r. 3)		2. Trans Date	action	ction 2A. Deemed Execution Date,			3. Transa	3. 4. Securities Acquired (A) Transaction Disposed Of (D) (Instr. 3, 4							ount of	6. Ownership Form: Direct	7. Nature of Indirect	
(Month/D									Code (Instr. 5)			· •, · u	Bene		cially d Following	(D) or Indirect	Beneficial Ownership			
						(141		(MOIIII/Day/Tear)		0)		1			Repo		ted	(1) (111501. 4)	(Instr. 4)	
							Code	۱v	Amount	- [(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)							
Common Stock 12/01/							12/04	12/04/2006			6.303	3 A \$3		\$36	5.49 2,357.75		D			
		To	ble II - F) Orivot	ivo S		urition	A 0 0 1 1	ired D	ione	sed of,	0	Ponof	المنما	· O	vnod				
		10									onvertib				y Ov	viieu				
1. Title of	2.	3A. Deem	ed	4.	l.		5. Number		6. Date Exercisable and			7. Title and			ice of	9. Number o	f 10.	11. Nature		
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution if any	Date,		Fransaction Code (Instr. 3)		r. Derivative Securities		Expiration Date (Month/Day/Year)			ount of urities		Derivative Security (Instr. 5)		derivative Securities	Ownership Form:	of Indirect Beneficial	
(Instr. 3)	Price of		(Month/Da		8)								lerlying				Beneficially Owned	Direct (D)	Ownership	
	Derivative Security						Acquired (A) or		Derivative Security (Instr.				str. 3	3		Following	or Indirect (I) (Instr. 4)	(Instr. 4)		
							Disposed of (D)		aı			and	4)				Reported Transaction(s)	(s)		
							(Instr. 3, 4 and 5)										(Instr. 4)			
				-,			ount													
	ca										or									
							Date		Expiration		of	mber								
				Code	V	(A)	(D)	Exercisa	ble	Date	Title	∍ Sha	ares							

Explanation of Responses:

1. Shares acquired through Employee Stock Purchase Plan.

John J Mannion

12/04/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.