

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>JEAN RAYMOND A</u> (Last) (First) (Middle) <u>VARLEN CORP</u> <u>55 SHUMAN BLVD PO BOX 3089</u> (Street) <u>NAPERVILLE IL 60566</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>QUANEX CORP [nx]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman, CEO and President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/26/2005</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/26/2005		M		18,800	A	\$17.3333	139,850	D	
Common Stock	09/26/2005		M		1,200	A	\$12.1667	141,050	D	
Common Stock	09/26/2005		S		200	D	\$61.79	140,850	D	
Common Stock	09/26/2005		S		200	D	\$61.78	140,650	D	
Common Stock	09/26/2005		S		100	D	\$61.74	140,550	D	
Common Stock	09/26/2005		S		1,000	D	\$61.73	139,550	D	
Common Stock	09/26/2005		S		200	D	\$61.66	139,350	D	
Common Stock	09/26/2005		S		1,300	D	\$61.65	138,050	D	
Common Stock	09/26/2005		S		100	D	\$61.63	137,950	D	
Common Stock	09/26/2005		S		800	D	\$61.62	137,150	D	
Common Stock	09/26/2005		S		500	D	\$61.61	136,650	D	
Common Stock	09/26/2005		S		600	D	\$61.6	136,050	D	
Common Stock	09/26/2005		S		100	D	\$61.56	135,950	D	
Common Stock	09/26/2005		S		700	D	\$61.55	135,250	D	
Common Stock	09/26/2005		S		2,000	D	\$61.5	133,250	D	
Common Stock	09/26/2005		S		100	D	\$61.48	133,150	D	
Common Stock	09/26/2005		S		200	D	\$61.47	132,950	D	
Common Stock	09/26/2005		S		300	D	\$61.46	132,650	D	
Common Stock	09/26/2005		S		5,100	D	\$61.45	127,550	D	
Common Stock	09/26/2005		S		100	D	\$61.44	127,450	D	
Common Stock	09/26/2005		S		200	D	\$61.43	127,250	D	
Common Stock	09/26/2005		S		300	D	\$61.4	126,950	D	
Common Stock	09/26/2005		S		600	D	\$61.39	126,350	D	
Common Stock	09/26/2005		S		100	D	\$61.38	126,250	D	
Common Stock	09/26/2005		S		100	D	\$61.36	126,150	D	
Common Stock	09/26/2005		S		600	D	\$61.35	125,550	D	
Common Stock	09/26/2005		S		200	D	\$61.33	125,350	D	
Common Stock	09/26/2005		S		900	D	\$61.32	124,450	D	
Common Stock	09/26/2005		S		1,000	D	\$61.31	123,450	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/26/2005		S		1,000	D	\$61.3	122,450	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	\$17.3333	09/26/2005		M ⁽¹⁾			18,800	10/23/2002	10/23/2011	Common Stock	18,800	\$0	63,700	D	
Stock Options (Right to buy)	\$12.1667	09/26/2005		M ⁽¹⁾			1,200	02/22/2002	02/22/2011	Common Stock	1,200	\$0	0	D	

Explanation of Responses:

1. Options exercised under the [Quanex Corporation 1996 Employee Stock Option Plan](#).

Raymond A. Jean by Terry M. Murphy 09/28/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.