## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DELANEY KEVIN P						2. Issuer Name <b>and</b> Ticker or Trading Symbol QUANEX CORP [ NX ]										ionship of Reportin all applicable) Director Officer (give title		10% (	ssuer Owner (specify
(Last) (First) (Middle) 1900 WEST LOOP SOUTH SUITE 1500						3. Date of Earliest Transaction (Month/Day/Year) 06/02/2005										belov	w) ``	below porate Secret	)``
(Street) HOUSTO	ON TX		77027 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							. Indivine) X	′					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date					Date (Month/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Dispose Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4				Securities Beneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	V	Amount	(1	A) or D)	Price		Transaction(s) (Instr. 3 and 4)			<u> </u>
Common Stock 0					2/2005		06/03/2005		J <sup>(1)</sup>		4.394	A \$		\$52	2.35 8,9		909.555	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Executity Or Exercise (Month/Day/Year) if		3A. Deem Execution if any (Month/Da	n Date, Code (Ins ay/Year)					Expirati (Month)	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares			ice of vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

1. Shares acquired through Employee Stock Purchase Plan.

Terry M. Murphy, Power of <u>Attorney</u>

06/03/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.