FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL												
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DAVIS SUSAN F						2. Issuer Name and Ticker or Trading Symbol QUANEX CORP [NX]									Check all	ationship of Reportii all applicable) Director		ng Person(s) to Issuer 10% Owner Other (specify below)	
(Last) (First) (Middle) 1900 WEST LOOP SOUTH						3. Date of Earliest Transaction (Month/Day/Year) 12/03/2003										Officer (give title relow))		
SUITE 1500 (Street) HOUSTON TX 77027						4. If Amendment, Date of Original Filed (Month/Day/Year) 12/16/2003									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (Zip)													CISOII			
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, o	r Ben	efici	ally Ov	vned			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution I			Code (Transaction Disposed Code (Instr. 5)					and Se Be Ov	Amount of curities eneficially vned Following	For (D)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount		(A) or (D)	Price	Tra	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common	Common Stock 12/03					03/2003					500(1	1)	A	\$	0	4,404		D	
		Та	ıble II - C								sed of, onvertib					ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	ed 4. Date, Transactio			n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Derivati Securit (Instr. 5	ve derivative Securities	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	Code	,	(A)		Date Exercisal		Expiration Date	Title	of	nber					

Explanation of Responses:

1. This restricted stock grant will become vested 2 years from the date of the grant. Note: This Form 4 corrects the vesting reported previously.

Terry M. Murphy, Power of **Attorney**

04/20/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.