FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CH	IANGES	IN RFN	JEFICIAL	OWNER	SHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					01 \	occuc) 11 30(11)	or tric i	IIVCStill	CIII CC	прапу Аст	01 13-	+0								
1. Name and Address of Reporting Person* <u>BARGER DONALD G JR</u>					2. Issuer Name and Ticker or Trading Symbol OUANEX CORP [NX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
				-	Services Court [1111]									X	Direc	ctor		10% O	wner		
(Last) (First) (Middle) 1900 WEST LOOP SOUTH						3. Date of Earliest Transaction (Month/Day/Year) 12/03/2003									Officer (give tit below)			Other (specify below)			
SUITE 1	500				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6	6. Individual or Joint/Group Filing (Check Applicable						
(Street) HOUSTON TX 77027					12/	12/16/2003									ine) X						
(City)	(St	ate) (Zip)													Pers			,	3	
		Tabl	e I - Non	-Deriv	ative	Sec	curitie	s Ac	quire	d, Dis	sposed o	f, oı	r Ben	efici	ally	Owne	ed				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,		Transaction Disposed Code (Instr. 5)		ities Acquired (A d Of (D) (Instr. 3,			4 and Secu Bene Own		cially I Following	6. Owne Form: D (D) or In (I) (Instr	irect direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Cod	e V	Amount		(A) or (D)	Price	•	Reported Transaction(s) (Instr. 3 and 4)				(111501.4)		
Common Stock 12/03/					3/2003	/2003			A		500(1	1)	A	. \$0		3,942.103		Г			
		Та	ıble II - D (e								osed of, onvertib				y Oı	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisable Expiration Date (Month/Day/Year)		te	e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price o Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: ct (D) idirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code \		v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Nur of	ount mber ıres	er							

Explanation of Responses:

1. This restricted stock grant will become vested 2 years from the date of the grant. Note: This Form 4 corrects the vesting reported previously.

Terry M. Murphy, Power of <u>Attorney</u>

04/20/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.