

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of  
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **April 24, 2007**

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**QUANEX CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-5725**  
(Commission File Number)

**38-1872178**  
(IRS Employer Identification No.)

**1900 West Loop South, Suite 1500, Houston, Texas**  
(Address of principal executive offices)

**77027**  
(Zip Code)

Registrant's telephone number, including area code: **713-961-4600**

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12(b) under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 7.01 Regulation FD Disclosure**

This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On April 24, 2007, Quanex Corporation issued a press release (the "Press Release") providing earnings guidance for the second quarter of fiscal year 2007. The foregoing is qualified by reference to the Press Release which is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits.**

Exhibit 99.1. Press release dated April 24, 2007

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**QUANEX CORPORATION**

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(Registrant)

April 27, 2007

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/s/ THOMAS M. WALKER

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(Date)

Thomas M. Walker  
*Senior Vice President - Finance and Chief Financial Officer, (Principal  
Financial Officer)*

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## **Exhibit Index**

99.1 Press release dated April 24, 2007

## Quanex Corporation Quarterly Update -- Fiscal Second Quarter 2007

\* Company Guides to High End of Previous Earnings Guidance

\* Expects Diluted EPS From Continuing Operations of \$0.74 - \$0.78

HOUSTON, April 24, 2007 (PRIME NEWSWIRE) -- Quanex Corporation (NYSE:NX), an industry-leading manufacturer of value-added engineered materials and components for the vehicular products and building products markets, announced today that it expects to report fiscal second quarter 2007 diluted earnings per share from continuing operations in a range of \$0.74 to \$0.78 when it reports final results on May 31, 2007. Previous guidance was \$0.70 to \$0.78 per diluted share.

Vehicular Products, whose primary market driver is North American light vehicle builds, expects to report higher net sales and lower operating income in the quarter compared to the second quarter 2006. While shipped tons at MACSTEEL are estimated to be up about 5% over the year ago quarter, sales include a larger mix of non-automotive bar shipments. The Company noted that steel scrap prices crested in March, and it anticipates improved spreads starting in April based in part on an increase in MACSTEEL's scrap surcharge effective April 1st.

Building Products, whose primary market drivers are U.S. housing starts and remodeling activity, expects to report lower net sales and lower operating income in the quarter compared to the second quarter 2006. While housing starts are estimated to be down 24% compared to the second quarter 2006, net sales at Engineered Products, a producer of window and door components, are expected to be down 20% over the same period. The Company stated that with the onset of the spring residential construction season, Engineered Products is experiencing a seasonal pickup in order rates. Shipments at Nichols Aluminum, a producer of aluminum sheet products, are expected to be off some 5% compared to the year ago period; however, material margins remain excellent.

Statements that use the words "expect," "should," "may," "could," "will," "might," or similar words reflecting future expectations or beliefs are forward-looking statements. The statements above are based on Quanex's current expectations. Actual results or events may differ materially from this release. Factors that could impact future results may include, without limitation, the effect of both domestic and global economic conditions, the impact of competitive products and pricing, and the availability and cost of raw materials. For a more complete discussion of factors that may affect the Company's future performance, please refer to the Company's most recent 10-K filing of December 15, 2006, under the Securities Exchange Act of 1934, in particular the section titled, "Private Securities Litigation Reform Act" contained therein.

Quanex is listed on the New York Stock Exchange under the symbol NX. For further information, visit the Company's website at [www.quanex.com](http://www.quanex.com).

The Quanex Corporation logo is available at <http://www.primenewswire.com/newsroom/prs/?pkgid=1117>

CONTACT: Quanex Corporation  
Jeff Galow  
713-877-5327  
Valerie Calvert  
713-877-5305