FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MURPHY TERRY M						2. Issuer Name and Ticker or Trading Symbol QUANEX CORP [NX]									Check	tionship of Reporting all applicable) Director Officer (give title		10% (Ssuer Owner (specify
(Last) (First) (Middle) 1900 WEST LOOP SOUTH SUITE 1500					3. Date of Earliest Transaction (Month/Day/Year) 03/15/2006									X Office (give title Strike (specify below) Senior VP-Finance and CFO)	
(Street) HOUSTON TX 77027					4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indiv ine) X	′				
(City)	(St	ate) ((Zip)													reis	OII		
		Tab	le I - No	n-Deriv	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, o	r Ben	efici	ally	Owne	ed		
				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			I (A) or : 3, 4 aı	4 and S		ount of ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	de V Amo		(A) or (D)		Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock				03/15/2006					S		4,700		D	\$64		24,618.8675		D	
Common Stock				03/15/2006					S		300		D	\$64.01		24,318.8675		D	
Common Stock				03/15/2006					S		400		D	\$64.02		23,918.8675		D	
Common Stock				03/15/2006					S		2,900		D	\$64.03		21,018.8675		D	
Common Stock				03/15/2006					S		300		D	\$64.04		20,718.8675		D	
Common Stock				03/15/2006					S		800		D	\$64.05		19,918.8675		D	
Common Stock				03/15/2006					S		1,000		D	\$64.06		18,918.8675		D	
Common Stock				03/15/2006					S		400		D	\$64.07		18,518.8675		D	
Common Stock				03/15/2006					S		800		D	\$64.08		17,718.8675		D	
Common Stock				03/15/2006					S		400		D	\$64.09		17,318.8675		D	
Common Stock				03/15/2006					S		300		D	\$64.1 17		17,0	18.8675	D	
Common Stock				03/15/2006					S		500		D	\$64.11 1		16,5	18.8675	D	
Common Stock 03/15/				′2006				S		600		D	\$64.12		15,918.8675		D		
		Ta									sed of, onvertib					vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	ned n Date,	4. Transaction Code (Instr. 8)		5. Number 6		6. Date E Expiratio (Month/D	xercis	sable and e	7. T Ame Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriv Secu (Inst	ivative curity ctr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Explanation	of Respons	ses:			Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nu of	nount mber ares					

John J. Mannion, Power of <u>Attorney</u>

03/16/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).