FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average b	burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) (Street) (Stree	1. Name and Address of Reporting Person*  Hammonds Paul A						2. Issuer Name <b>and</b> Ticker or Trading Symbol QUANEX CORP [ NX ]								(Check all ap		olicable) ctor	10%	Person(s) to Issuer  10% Owner	
(Street) HOUSTON TX 77027  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3 and 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned (Instr. 4)  Table II - Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned (Instr. 5)  Table II - Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned (Instr. 5)  Table II - Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned (Instr. 5)  Table II - Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned (Instr. 5)  Table II - Derivative Securities Acquired (A) or Disposed of, or Beneficially Owned (Instr. 5)  Table II - Derivative Securities (Instr. 5)  Table II - Derivative	1900 WEST LOOP SOUTH														X	belov	w) ``	belov	,	
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  2. A. Deemed Execution Date, if any (Month/Day/Year)  Code   V   Amount   (A) or Transaction(S) (Instr. 3) and 4)  Table II - Derivative Securities Acquired, Disposed of, Or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Date (Instr. 3)  2. Conversion or Exercise (Month/Day/Year)  Conversion Date (Month/Day/Year)  (Instr. 3)  A. Deemed Execution Date, if any (Month/Day/Year)  Code   V   Amount   (A) or (D) (Instr. 3, 4 and 5)  Transaction(S) (Instr. 4)  Title of Date Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Date (Month/Day/Year)  Conversion or Exercise (Month/Day/Year)  Amount of Securities (Instr. 3)  A. Deemed Execution Date, if any (Month/Day/Year)  Code   V   Amount   (A) or (D) (Instr. 4)  Transaction(S) (Instr. 4)  Title of Date (Month/Day/Year)  Conversion or Exercise (Month/Day/Year)  Conversion or Exercise (Month/Day/Year)  Amount of Securities (Instr. 3)  Amount of Securities (Instr. 3)  Amount of Securities (Instr. 3)  Conversion or Exercise (Instr. 4)  Conversion or Exercise (Instr. 3)  Amount of Securities (Instr. 3)  Amount of Securities (Instr. 3)  Conversion or Exercise (Instr. 3)  Amount of Securities (Instr. 3)  Amount of Securities (Instr. 3)  Conversion or Exercise (Instr. 3)  Amount of Securities (Instr. 3)  Amount of Securities (Instr. 3)  Conversion or Exercise (Instr. 3)  Amount of Securities (Instr. 3)  Amount of Securities (Instr. 3)  Conversion or Exercise (Instr. 3)  Amount of Securities (Instr. 3)  Amount of Securities (Instr. 3)  Conversion or Exercise (Instr. 3)  Amount of Securities (Instr. 3)  Conversion or Exercise (Instr. 3)  Conversion or Exercise (I	(Street) HOUSTON TX 77027					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							X Form filed by One Reporting Person Form filed by More than One Reporting						
Date (Month/Day/Year)   Date			Tabl	le I - N	on-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or B	enefic	ially	Owne	ed			
Common Stock    O2/01/2007   O2/02/2007   J(1)     11.708   A   \$39.2899   3,212.1785   D	Date						Execution Date, (Year) if any		Transaction Disposed O Code (Instr.				and 5) Sec Ben Owi		ities icially d Following	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security Security Security Security Security Securities Securities Acquired Amount of Securities Securities Securities Securities Securities Securities Securities Acquired (A) or Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Securities Securities Securities Underlying Derivative Security Secur										Code	v	Amount	(A) or (D) Price			Transaction(s)			(111341. 4)	
1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security (Instr. 3)  3. Transaction Date Execution Date, if any (Month/Day/Year)  4. Conversion or Exercise Price of Derivative Securities (Month/Day/Year)  4. Derivative Securities Underlying Derivative Security (Instr. 3)  Amount	Common Stock 02/01/20					.007 02/02/2		2/02/20	007	<b>J</b> (1)		11.708	A \$39		2899	3,212.1785		D		
Derivative Security (Instr. 3)  Price of Derivative Security Secur			Та	able II -						,		,			•	vned				
	Derivative Security	Conversion or Exercise Price of Derivative	Date (Month/Day/Year)	Execution Date, if any	ion Date,	Transaction Code (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Da		ate	Amoun Securit Underly Derivat Securit	t of ies /ing ive y (Instr. :	Deriv Secu (Inst	ivative curity	derivative Securities Beneficially Owned Following Reported Transaction(	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## Explanation of Responses:

1. Shares acquired through Employee Stock Purchase Plan.

John J. Mannion, Power of Attorney

02/02/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.