

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>JEAN RAYMOND A</b>  (Last) (First) (Middle) <b>1900 WEST LOOP SOUTH</b> <b>SUITE 1500</b>  (Street) <b>HOUSTON TX 77027</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>QUANEX CORP [ NX ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman, CEO &amp; President</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>03/04/2005</b>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/04/2005		S		400	D	\$58.25	120,650	D	
Common Stock	03/04/2005		S		100	D	\$58.28	120,550	D	
Common Stock	03/04/2005		S		600	D	\$58.29	119,950	D	
Common Stock	03/04/2005		S		600	D	\$58.3	119,350	D	
Common Stock	03/04/2005		S		200	D	\$58.35	119,150	D	
Common Stock	03/04/2005		S		800	D	\$58.36	118,350	D	
Common Stock	03/04/2005		S		400	D	\$58.39	117,950	D	
Common Stock	03/04/2005		S		1,600	D	\$58.4	116,350	D	
Common Stock	03/04/2005		S		100	D	\$58.42	116,250	D	
Common Stock	03/04/2005		S		600	D	\$58.43	115,650	D	
Common Stock	03/04/2005		S		400	D	\$58.44	115,250	D	
Common Stock	03/04/2005		S		22,100	D	\$58.45	93,150	D	
Common Stock	03/04/2005		S		800	D	\$58.47	92,350	D	
Common Stock	03/04/2005		S		1,600	D	\$58.48	90,750	D	
Common Stock	03/04/2005		S		400	D	\$58.49	90,350	D	
Common Stock	03/04/2005		S		4,900	D	\$58.5	85,450	D	
Common Stock	03/04/2005		S		800	D	\$58.51	84,650	D	
Common Stock	03/04/2005		S		300	D	\$58.52	84,350	D	
Common Stock	03/04/2005		S		100	D	\$58.53	84,250	D	
Common Stock	03/04/2005		S		300	D	\$58.54	83,950	D	
Common Stock	03/04/2005		S		2,600	D	\$58.55	81,350	D	
Common Stock	03/04/2005		S		400	D	\$58.56	80,950	D	
Common Stock	03/04/2005		S		300	D	\$58.57	80,650	D	
Common Stock	03/04/2005		S		400	D	\$58.59	80,250	D	
Common Stock	03/04/2005		S		2,600	D	\$58.6	77,650	D	
Common Stock	03/04/2005		S		500	D	\$58.61	77,150	D	
Common Stock	03/04/2005		S		900	D	\$58.62	76,250	D	
Common Stock	03/04/2005		S		100	D	\$58.64	76,150	D	
Common Stock	03/04/2005		S		2,100	D	\$58.65	74,050	D	
Common Stock	03/04/2005		S		800	D	\$58.66	73,250	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to buy)	\$12.1667	03/04/2005		M <sup>(1)</sup>			80,000	02/22/2002	02/22/2011	Common Stock	80,000	\$0	20,500	D	
Stock Options (Right to buy)	\$17.3333							10/24/2002	10/23/2011	Common Stock	82,500		82,500	D	
Stock Options (Right to buy)	\$21.3333							12/05/2003	12/04/2012	Common Stock	82,500		82,500	D	
Stock Options (Right to buy)	\$26.4							12/04/2004	12/03/2013	Common Stock	49,050		49,050	D	
Stock Options (Right to buy)	\$39.4667							12/01/2005	12/01/2014	Common Stock	61,500		61,500	D	
Phantom Stock Units	\$0							12/31/2004	08/08/1988	Common Stock	23,248.0268		23,248.0268 <sup>(2)</sup>	D	

**Explanation of Responses:**

- Options exercised under the Quanex Corporation 1996 Employee Stock Option Plan.
- Balances have been changed to reflect the 3 for 2 stock split effective 12/31/04.

Terry M. Murphy, Power of Attorney

03/07/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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