FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

											' '									
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol OUANEX CORP [NX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Marcucci Mark A</u>					130	QUITTER COINT [IIX]										Direc	ctor	10%	Owner	
	(-				-	noto d	of Carlin	ot Tropo	action (N	1onth/	Day/Voor)			\dashv	X	Office	er (give title w)	Othe belo	er (specify w)	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)									Dros	-Macsteel/	VP Quanex	Corn		
1900 WEST LOOP SOUTH				10/	10/02/2006										1103.	-iviaesteet/	vi Qualicx	Corp.		
SUITE 1500																				
					_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)														L	ine)					
HOUSTO	ON TX	7	77027												X	Form	n filed by One	e Reporting Pe	erson	
					.											Form Pers		re than One R	eporting	
(City)	(St	ate) (Zip)																	
		Tabl	e I - No	n-Deriv	ative	Se	curitie	es Acc	quired,	Dis	posed o	f, o	r Ben	efici	ally	Owne	ed			
1. Title of S	Security (Inst	r. 3)		2. Trans	action	ction 2A. Deemed Execution Date, if any (Month/Day/Year)			3.	3. 4. Securities Acquired (A)					or 5. Am		ount of	6. Ownership		
		•		Date	DaviVas								Of (D) (Instr. 3, 4 a					Form: Direct (D) or Indirect	of Indirect Beneficial	
				(Month/i	Dayrtea				Code (Instr. 5)) 8)								(I) (Instr. 4)	Ownership		
						, ,			Code			(A) or Dri			Repor		ted action(s)		(Instr. 4)	
										V	Amount		(D)	Price	•	(Instr. 3 and 4)				
Common Stock 10/02/					2/2006 1		10/03	10/03/2006			11.33	3	A	\$30.45		5 21,453.354		D		
		Ta	hle II - I	Derivat	ive S	eci	ırities	Δcau	ired D	isno	sed of,	or F	Renef	iciall	v Ov	vned				
		10									onvertib				,	mea				
1. Title of	2.	3. Transaction	3A. Deem		4.			5. Number		6. Date Exercisable		able and 7. Title and				rice of 9. Number of			11. Nature	
Derivative	Conversion	Date (Month/Day/Year)	Execution	Date,	Transa Codo (Expiration Date			Amount of Securities		Derivative Security		derivative Securities	Ownershi Form:	p of Indirect Beneficial	
Security or Exercise (Month/Day/Year) if any (Month/Day/Day/Day/Derivative (Month/Day/Year)				ay/Year)	8)	Code (Instr. 3)		. Derivative Securities					Underlying		(Instr. 5)		Beneficially	Direct (D)	Ownership	
				,, 5,		Acquired		Derivative						1` ′		Owned	or Indirec			
	Security				(A) or Security (Ins							ıstr. 3	3		Following Reported	(I) (Instr. 4	9			
						of (D)				anu 4)						Transaction	(s)			
						(Instr. 3, 4 and 5)									(Instr. 4)					
				ŀ			anu .	"	 			-								
													Am or	ount				1		
											Nu	mber								
					Code	Date Expiration of							ares				1			
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Explanation of Responses:

1. Shares acquired through Employee Stock Purchase Plan.

John J. Mannion, Power of Attorney

10/03/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.