FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ON	OMB APPROVAL									

3235-0287 OMB Number: December 31, 2014

## Expires: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MURPHY TERRY M						2. Issuer Name <b>and</b> Ticker or Trading Symbol QUANEX CORP [ NX ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last)	ast) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year) 06/30/2003									er (give title v) Vice Presid	Other below dent & CFO	(specify )	
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person					
(City)	(St											Λ	Form filed by More than One Reporting Person							
		Tabl	e I - No	n-Deriva	ative	Se	curitie	es Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally	Owne	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Execution Date,		n Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				and 5) Secu Bend Own		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D) Prid		Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 06/30/				2003	07/03/2003		J <sup>(1)</sup>		5.056		A	29.99	9995 5		50.365	D				
Common Stock 07/01/2				2003	2003 07/		07/03/2003			15.203		A	30.25	563	5,165.568		D			
		Та									sed of, onvertib				y Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Transa Code ( 8)		n of		6. Date Exercis Expiration Date (Month/Day/Ye		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3		vative urity ir. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or	ount nber ıres						

## **Explanation of Responses:**

- 1. Acquired through Quanex Dividend Reinvestment Plan.
- 2. Shares acquired through Employee Stock Purchase Plan.

Terry M Murphy

07/03/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.