SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number:	3235-0287						
Estimated average burden							
hours per response.	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Hammonds Paul A					2. Issuer Name and Ticker or Trading Symbol <u>QUANEX CORP</u> [NX]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify									
(Last) (First) (Middle) 1900 WEST LOOP SOUTH SUITE 1500					3. Date of Earliest Transaction (Month/Day/Year) 04/23/2008							VP - Corporate Development									
(Street) HOUSTON TX 77027					4. If Amendment, Date of Original Filed (Month/Day/Year)						e	6. Individual or Joint/Group Filing (Check Applicable Line X Form filed by One Reporting Person									
(\$	State)	(Zip)											Form me			ле кероп	ing Person				
	T	able I - No					-	Dis	-			ally C	Dwned		1						
1. Title of Security (Instr. 3)			Date	Execution Date,		Transaction Disposed Code (Instr.				ıd 5)	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)						
							Code	v	Amount	(A (D) or) Pric	e	Transactio	ction(s)			(
n Stock			04/23	/2008			D		3,265.9	325	D	(1)	¹⁾ 0 D			D					
n Stock							М				A	(2)	3,679.813			D					
1 Stock							D		-							D					
		Table II -											vned								
2. Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any te of (Month/Day/Year) (Month/Day/ ivative			Code (Instr.		n Derivative E		Expiration Date		Securities Underly		ing Derivative		derivativ Securitie Beneficia Owned Followin Reported	e Ownersh s Form: ally Direct (D or Indire g (I) (Instr.	Ownership	Beneficia Ownersh (Instr. 4)				
			Cod	e V	(A)	(D)	Date Exercisab			Title				Transact (Instr. 4)							
\$37.47	04/23/2008		М			4,100	(3)	1	12/05/2016		¹ 4,10	00	\$16.75	0		D					
\$17.6	04/23/2008		М			4,500	(3)	1	12/03/2013		¹ 4,50	00	\$36.62	0		0		0		D	
\$40.9467	04/23/2008		М			3,750	(3)	1	12/01/2015		¹ 3,75	50	\$13.2733	0		0		D			
\$26.3111	04/23/2008		М			11,250	(3)	1	12/01/2014		¹ 11,25	50	\$27.9089	0		D					
			м			3,001	(3)	()3/10/2013	Commo Stock	¹ 3,00)1	\$16.75	0		D					
\$13.3555	04/23/2008																				
	onds Paul (f EST LOOP 500 ON T (s Security (Inst Stock	onds Paul A (First) EST LOOP SOUTH 500 ON TX (State) Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) Price of Security (Month/Day/Year) (Month/Day/Year) \$37.47 04/23/2008 \$40.9467 04/23/2008	onds Paul A (First) (Middle) EST LOOP SOUTH (Middle) EST LOOP SOUTH (State) (Zip) ON TX 77027 (State) (Zip) Table 1 - Nc Security (Instr. 3) Stock Stock	(First) (Middle) EST LOOP SOUTH (Stock) ON TX 77027 (State) (Zip) Table 1 - NO-Derive Security (Instr. 3) Stock 04/23/200 Stock 04/23/200	QUA (First) (Middle) EST LOOP SOUTH 3. Date (State) (Zip) Image: Conversion or Exercise of Derivative State 4. If Arr Stock (Zip) Stock 04/23/2008 Stoch 0	QUANE (First) (Middle) EST LOOP SOUTH 3. Date of E: 500 4. If Amendr QUANE 4. If Amendr (State) (Zip) Table 1 - No-Derivative Security (Instr. 3) Security (Instr. 3) 2. Transaction Date Month/Day/Year) 2. 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2. Each share of phantom stock was the economic equivalent of one share of Quanex Corporation common stock. The reporting person settled his shares of phantom stock for cash.

3. All employee stock options were cancelled on 4/23/2008 pursuant to the merger agreement among issuer, Gerdau S.A. and Gerdau Delaware, Inc. in exchange for an amount equal to the merger consideration (\$39.20) plus the value of a share of Quanex Building Products Corporation common stock at the close of business on the transaction date (\$15.02) less the exercise price.

/s/ John J. Mannion, Power of 04/24/2008 <u>Attorney</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.