



## **Quanex Elects Richard L. Wellek to Its Board of Directors**

September 8, 2003

HOUSTON, Sept. 8 /PRNewswire-FirstCall/ -- Quanex Corporation (NYSE: NX) announced today that Richard L. Wellek has been elected to the Company's Board of Directors. Wellek, 64, previously served as the Chairman of the Board of Prism Financial Corporation, a national residential mortgage broker and mortgage bank. Prior to Prism Financial Corporation, Wellek served as the President and CEO, then Chairman of the Board, of the Varlen Corporation, a manufacturer of engineered transportation products serving the railroad, light vehicle and heavy duty truck markets.

"We expect Dick's business acumen as the former leader of a Nasdaq-traded, diversified manufacturing company, and extensive board experience, to add value to our Board deliberations," said Raymond A. Jean, President, Chairman, and CEO of Quanex.

Wellek graduated from the University of Illinois where he earned a Bachelor of Science degree in Industrial Management.

Quanex is a leading manufacturer of value-added engineered steel bars, aluminum flat-rolled products, and engineered, formed-metal products serving two primary market segments -- Vehicular Products and Building Products.

Financial Contact: Jeff Galow, 713/877-5327

Media Contact: Valerie Calvert, 713/877-5305

SOURCE Quanex Corporation