



## **Quanex Announces Retirement of James H. Davis**

October 2, 2000

HOUSTON, Oct. 2 /PRNewswire/ -- Quanex Corporation (NYSE: NX) reported today that James H. Davis, the Company's President and Chief Operating Officer, will retire on October 31, 2000. This is a normal age 65 retirement as required by the Companies by-laws. Mr. Davis joined Quanex as the Company's Executive Vice-President of manufacturing operations in September 1995. He was promoted to Chief Operating Officer in December 1995 and assumed the President's position in February 1999. Vernon Oechsle, Quanex Corporation's Chairman and Chief Executive Officer, will assume those additional duties.

Quanex is a technological leader in the production of value-added engineered steel bars, aluminum flat-rolled products, and engineered, formed-metal products for transportation, capital equipment, homebuilding and remodeling, food packaging, defense and other industries. The Company was founded in 1927 and its stock is listed on the New York Stock Exchange under the symbol NX. For more information, call or visit the Company's web site at [www.quanex.com](http://www.quanex.com).

SOURCE Quanex Corporation

Web site: <http://www.quanex.com>

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